



# VALLEY SPRINGS PUBLIC UTILITY DISTRICT

PO BOX 284 ♦ VALLEY SPRINGS CA 95252

(209) 772-2650 ♦ FAX (209) 772-3069

June 27, 2011

## DRAFT MSR RESOLUTION DISCREPANCIES:

- **Page 2 item #1 –**  
VSPUD was seeking a New Well & Storage Tank Loan since 2009.
- **Page 2 item #10 –**  
Last inspection on file was 2007. We will be inspected again once the New Well #6 goes on line this summer.
- **Page 3 item #15 –**  
Long-term planning has included a new well including SCADA system & storage facility plus new Lift Stations. Also, just conducted Income Survey for a possible grant for wastewater improvements.
- **Page 3 item #21 –**  
Rate Increase 2006 with revisions every year until ending 2011. On your MS Review page 47 chart quote “ VSPUD has not updated rates in several years (2006-2011 updates) although its rates are comparable to the median.”
- **Page 3 item #23 –**  
Million Dollar USDA 40-yr loan for new Well & Storage Tank.  
Cash Accounts totaling \$1.5 million dollars as reserve.]
- **Page 4 item #25 –**  
Annual Audits from *Croce & Co.* who had discussed with Jennifer Stephenson from Burr Consulting re our financial reporting and how we DO comply with Water/Wastewater accountability since we are ONE entity and have the capability to separate for reporting issues.
- **Page 7 item #63 –**  
In 2006 VSPUD spent \$20,000 for Prop 218 Rate Increase Study. Also, our recent Income Survey needed for wastewater grant application – cost \$5,000 - for the Township of Valley Springs yielded a MEDIAN HOUSEHOLD income of \$14,500. Rate increases at this time would be detrimental to the residents.

Legal  
opinion  
and  
SCO's  
office

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# VSPUD BOARD OF DIRECTORS FINANCIAL STATEMENT – MAY 2011

## Revenue

Water	Month
Sales	\$ 13,805.42
Infrastructure fee	1,928.50
Late Fees	108.22
Adjustments	-20.84
New Deposit	50.00
<b>TOTAL:</b>	<b>\$ 15,871.30</b>

Sewer	Month
Sales	\$ 23,598.24
Infrastructure fee	1,873.66
Machine Wash	100.00
Late Fees	108.23
Adjustments	-20.85
New Deposit	50.00
<b>TOTAL:</b>	<b>\$ 25,709.28</b>

Bank interest ... \$129.12  
▶ Total Revenue ... \$ 41,709.70

## Expenditures

Water	Month
Automobile/Gasoline	\$ 94.97
Director's Fees	119.84
Engineering	189.00
Insurance <i>worker's comp</i>	---
Lab Fees <i>monthly samples+ CCR</i>	336.00
Medical benefits	300.00
Payroll Wages	1,651.51
Payroll Taxes	1,825.00
Payroll Other <i>Hartman</i>	100.00
Petty Cash	40.00
Postage	73.00
Legal fees <i>COUNCIL Retainer</i>	---
Maintenance	---
Retirement Benefits <i>CalPERS</i>	320.44
Security	---
Supplies / Materials <i>chemicals</i>	553.99
Utilities <i>Cal Power / PG&amp;E</i>	767.94
<b>TOTAL:</b>	<b>\$ 6,371.69</b>

Permits <i>post office box fee</i>	42.00
Repairs/Maint <i>mailbox / post control</i>	102.00
Supplies / Material <i>Supplies / Nursery</i>	---
Utilities <i>PG&amp;E / electric / internet</i>	340.78
<b>TOTAL:</b>	<b>\$ 622.52</b>